



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending April 6, 2018	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin	(\$20.86)	(\$14.05)	\$14.93	\$8.24
Lean Carcass (W. Cornbelt. Negotiated)	\$47.69	\$51.41	\$64.42	\$62.11
Feed Cost				
For this Week's Finishing Placement	76.20	74.18	76.18	65.20
Against this Week's Marketing	64.99	66.19	64.54	66.33
Total Cost				
For this Week's Finishing Placement	132.70	130.67	132.68	121.59
Against this Week's Marketing	121.38	122.59	120.93	122.73
Calculated Breakeven Price				
For this Week's Finishing Placement	62.89	61.93	62.88	57.63
Against this Week's Marketing	57.53	58.10	57.31	58.17
Packer Margin	\$37.75	\$31.52	\$15.59	\$19.68
Lean Carcass (W. Cornbelt. Negotiated)	47.69	51.41	64.42	62.11
Pork Cutout	69.60	70.29	75.73	75.13
Drop Credit	10.26	10.46	10.57	11.17
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.4%	56.8%	57.4%	53.6%
Against this Week's Marketing	53.5%	54.0%	53.4%	54.0%
Annual Projections				
	<u>2018*</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Farrow-to- Finish Margin (\$/head)	\$4.00	\$20.87	\$5.24	\$12.86
Packer Margin (\$ / head)	\$19.00	\$25.25	\$24.42	\$12.40



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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