



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	September 7, 2018			
Farrow to Finish Margin	(\$49.44)	(\$52.52)	(\$27.40)	\$7.73
Lean Carcass (W. Cornbelt. Negotiated)	\$41.48	\$38.79	\$50.15	\$62.87
Feed Cost				
For this Week's Finishing Placement	67.87	65.39	71.56	66.11
Against this Week's Marketing	80.15	77.34	76.20	68.37
Total Cost				
For this Week's Finishing Placement	124.60	122.09	128.33	122.64
Against this Week's Marketing	136.96	134.12	132.96	124.86
Calculated Breakeven Price				
For this Week's Finishing Placement	59.05	57.86	60.82	58.12
Against this Week's Marketing	64.91	63.56	63.02	59.17
Packer Margin	\$46.18	\$46.52	\$35.75	\$34.93
Lean Carcass (W. Cornbelt. Negotiated)	41.48	38.79	50.15	62.87
Pork Cutout	68.22	65.71	71.67	83.44
Drop Credit	10.05	10.03	10.38	10.90
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	54.5%	53.6%	55.8%	53.9%
Against this Week's Marketing	58.5%	57.7%	57.3%	54.8%
Annual Projections				
	<u>2019*</u>	<u>2018*</u>	<u>2017</u>	<u>2016</u>
Farrow-to- Finish Margin (\$/head)	(\$6.75)	(\$5.50)	\$20.85	\$5.24
Packer Margin (\$ / head)	\$21.25	\$21.50	\$25.25	\$24.42



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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John Nalivka 541-473-3266 jnalivka@fmtc.com