



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending April 13, 2018	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin	(\$18.20)	(\$20.98)	\$8.40	\$3.36
Lean Carcass (W. Cornbelt. Negotiated)	\$50.38	\$47.69	\$61.20	\$58.83
Feed Cost				
For this Week's Finishing Placement	77.06	76.20	75.57	66.49
Against this Week's Marketing	67.79	64.99	64.19	64.42
Total Cost				
For this Week's Finishing Placement	133.83	132.96	132.26	122.95
Against this Week's Marketing	124.33	121.50	120.69	120.74
Calculated Breakeven Price				
For this Week's Finishing Placement	63.43	63.02	62.68	58.27
Against this Week's Marketing	58.92	57.58	57.20	57.22
Packer Margin	\$24.97	\$37.75	\$17.57	\$26.65
Lean Carcass (W. Cornbelt. Negotiated)	50.38	47.69	61.20	58.83
Pork Cutout	66.29	69.60	73.43	75.27
Drop Credit	10.20	10.26	10.60	11.09
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.6%	57.3%	57.1%	54.1%
Against this Week's Marketing	54.5%	53.5%	53.2%	53.4%
Annual Projections				
	<u>2018*</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Farrow-to- Finish Margin (\$/head)	(\$1.25)	\$20.87	\$5.24	\$12.86
Packer Margin (\$ / head)	\$19.00	\$25.25	\$24.42	\$12.40



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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